

SUPREME POWER EQUIPMENT PRIVATE LIMITED

Reg. No. U31200TN2005PTC056666

2022

BOARD OF DIRECTORS : **Mr. VEE RAJMOHAN**
Managing Director
: **DIN NO: 0084 4400**

: **Mrs. SAVITHA PRADEEP**
Director
DIN NO: 0084 4425

AUDITORS : **CA.B. BALASUBRAMANIAN,**
CHARTERED ACCOUNTANT
NO.12, GANDHI STREET,
T. NAGAR, CHENNAI – 600 017

REGISTERED OFFICE : **NO.16C, SUSMITHA APARTMENTS,**
KANDAPPAN COLONY,
GILL NAGAR, CHOLLAIMEDU,
CHENNAI – 600 094.

BANKER : **STATE BANK OF INDIA**
KILPAUK BRANCH
CHENNAI – 600 010.

BOARD MEETING DATE IN WHICH BALANCE SHEET AND OTHER FINANCIAL REPORTS ARE APPROVED	02.09.2022
ANNUAL GENERAL MEETING DATE	30.09.2022

SUPREME POWER EQUIPMENT PRIVATE LIMITED

Reg. No. U31200TN2005PTC056666

NOTICE

Notice is hereby given to the Shareholder of M/S SUPREME POWER EQUIPMENT PRIVATE LIMITED, that the **SEVENTEENTH ANNUAL GENERAL MEETING** of the Company will be held at the Registered Office of the Company, No.16C, Susmith Apartments, Kandappan Colony, Gill Nagar, Choolaimedu, Chennai – 600 094 on Friday, the 30th day of September 2022 at 3.30 pm.

- 1) To received and adopt the Director Report and Auditor's Report and the statement of Account for the year ended 31st March 2022 and the Balance Sheet as on that date.
- 2) The appointed Auditor CA. B. BALASUBRAMANIAN, Chartered Accountant, appoint for a period of Five financial years from 2020 - 2021 to 2025 – 2026, has retired at the conclusion of this Annual General Meeting and consented to continue for the remaining period of his appointment of audit

For and on behalf of Board




VEE RAJMOHAN
MANAGING DIRECTOR
DIN : 0084 4400




SAVITHA PRADEEP
DIRECTOR
DIN : 0084 4425

Place: Chennai – 94.
Date: 02.09.2022

NOTE: A member entitled to attend and vote at the meeting is entitled to appoint one or more proxy/(is) to attend and on a Poll to vote instead of himself and a proxy need not be a member of the company. Proxies in order to be effective should be duly completed application, stamped and must be deposited at the office of the company not less than forty-eight hours before the time for commencement of the meeting.

Date :

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF SUPREME POWER EQUIPMENT PRIVATE LIMITED**

Report on the Financial Statements

I have audited the accompanying financial statements of Supreme Power Equipment Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2022 and the Statement of Profit and Loss for the year then ended, and a summary of the significant accounting policies and other explanatory information.

In my opinion and to the best of my information and according to the explanations given to me, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2022, and its profit for the year ended on that date.

Basis for Opinion

I conducted my audit in accordance with the Standards on Auditing (SAs) specified U/s. 143(10) of the Companies Act, 2013. My responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to my audit of the Financial statements under the provisions of the Act and the Rules thereunder, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in Director's Report etc but does not include the financial statements and my auditor's report thereon. My opinion on the financial statements does not cover the other information and I do not express any form of assurance conclusion thereon.

In connection with my audit of the financial statements, my responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or my knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work I have performed, I conclude that there is a material misstatement of this other information, I am required to report that fact.

I have nothing to report in this regard.

Responsibilities of Management and Those Charged with Governance for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, I exercise professional judgment and maintain professional scepticism throughout the audit. I also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entities internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If I conclude that a material uncertainty exists, I am required to draw attention in my auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provide those charged with governance with a statement that I have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I describe these matters in my auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determine that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.


Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, I give in "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143 (3) of the Act, based on my audit I report that:
 - a) I have sought and obtained all the information and explanations which to the best of my knowledge and belief were necessary for the purposes of my audit.
 - b) In my opinion, proper books of account as required by law have been kept by the Company so far as it appears from my examination of those books
 - c) The Balance Sheet and the Statement of Profit and Loss account dealt with by this Report are in agreement with the books of account
 - d) In my opinion, the aforesaid financial statements comply with the Accounting Standards prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016.

- e) In my opinion, there are no matters that may have an adverse effect on the functioning of the Company
- f) On the basis of the written representations received from the directors as on 31st March, 2022 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2022 from being appointed as a director in terms of Section 164 (2) of the Act.
- g) The Company is a Private Company as defined under section 2(68) of the Act and covered under the criteria specified in the Notification G.S.R.583(E) dated June 13, 2017 as amended from time to time by Ministry of Corporate Affairs and complies with conditions specified therein. Accordingly, reporting under section 143(3)(i) of the Act with respect to adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls is not applicable to the Company
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended, in my opinion and to the best of my information and according to the explanations given to me:
 - i. The Company does not have any pending litigations which would impact its financial position
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company
 - iv.
 - 1) The Management has represented that, to the best of it's knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - 2) The Management has represented, that, to the best of it's knowledge and belief, no funds have been received by the Company from any person(s) or entity(ies), including foreign entities (Funding Parties), with the understanding, whether recorded in writing or otherwise, as on the date of this audit report, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- 3) Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, and according to the information and explanations provided to me by the Management in this regard nothing has come to my notice that has caused me to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) as provided under (1) and (2) above, contain any material misstatement.
- v. The Company has neither declared nor paid any dividend during the year.
3. In my opinion, according to information, explanations given to me, the provisions of Section 197 of the Act and the rules thereunder are not applicable to the Company as it is a private Company.

Place: Chennai
Date: 02 September 2022


CA. B Balasubramanian
Chartered Accountant
Registration No. 024837
UDIN: 22024837AWDYT14417



Date :

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' in the Independent Auditors' Report of even date to the members of Supreme Power Equipment Private Limited on the financial statements for the year ended 31 March 2022)


In terms of the information and explanations sought by me and given by the Company and the books and records examined by me in the normal course of audit and to the best of my knowledge and belief, I state that:

- (i)
 - (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
 - (b) The Company has a program of verification of Property, plant and equipment to cover all the items in a phased manner over a period of *three years*, which in my opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property, plant and equipment were physically verified by the Management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to me and on the basis of my examination of the records of the Company the Company has not revalued its Property, plant and equipment during the year
 - (d) According to the information and explanations given to me and the records examined by me and based on the examination of the registered sale deed provided to me, I report that, the title deeds, comprising the immovable properties of land which are freehold, are held in the name of the Company as at the balance sheet date.
 - (e) According to the information and explanations given to me and on the basis of my examination of the records of the Company there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act 1988 and rules made there under.
- (ii)
 - a. As explained to us, the inventories were physically verified during the year by the Management at reasonable intervals and no material discrepancies were noticed on physical verification.
 - b. According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been sanctioned fund based working capital limits in excess of five crore rupees, in aggregate, from banks on the basis of security of current assets.
- (iii) According to the information and explanations given to me and on the basis of my examination of the records of the Company, the Company has not made any investments, provided guarantee or security or granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, limited liability partnerships or any other parties during the year.
- (iv) The Company has not granted any loans, made investments or provided any guarantees or security as specified under Section 185 of the Companies Act, 2013 and the Company has not provided any guarantee or security as specified under Section 186 of the Companies Act, 2013 and hence reporting under clause (iv) of the CARO 2016 is not applicable.

- (v) In my opinion and according to the information and explanations given to us, there are no amounts outstanding which are in the nature of deposits as at 31 March 2022 and the Company has not accepted any deposits during the year.
- (vi) According to the information and explanations given to me, the Central Government has not prescribed the maintenance of cost records under Section 148(1) of the Companies Act, 2013 for the products manufactured by it. Accordingly, clause 3(vi) of the Order is not applicable
- (vii) According to the information and explanations given to us, in respect of statutory dues:
- (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, GST, Customs Duty, cess and other material statutory dues applicable to it to the appropriate authorities.
- (b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Sales Tax, GST, Service Tax, Customs Duty, Excise Duty, Value Added Tax, cess and other material statutory dues in arrears as at March 31, 2021 for a period of more than six months from the date they became payable.
- (c) There are no dues of Income-tax, GST, Customs Duty, Excise Duty and Value Added Tax as on March 31, 2022 on account of disputes.
- (viii) According to the information and explanations given to me and on the basis of my examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income-tax Act, 1961 as income during the year. Accordingly, the requirement to report on clause 3(viii) of the Order is not applicable to the Company.
- (ix) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of loans or borrowings to financial institutions, banks and government. The Company has not issued any debentures.
- (x) The Company did not raise any money by way of Initial public offer or further public offer (including debt instruments) and term loans during the year. Accordingly, clause (x) of the Order is not applicable
- (xi) In respect of Company's fraudulent reporting,
- a) Based on examination of the books and records of the Company and according to the information and explanations given to me, considering the principles of materiality outlined in Standards on Auditing, I report that no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- b) According to the information and explanations given to me, no report under sub-section (12) of Section 143 of the Companies Act, 2013 has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- c) I have taken into consideration that, there is no whistle blower complaints raised by the Company during the year while determining the nature, timing and extent of my audit procedures.
- (xii) In my opinion and according to the information and explanations given to us, the Company is not a nidhi company. Accordingly, clause (xii) of the Order is not applicable

- (xiii) The Company is a private company and hence the provisions of section 177 and section 188 of the Companies Act, 2013 are not applicable to the Company. In my opinion and according to the information and explanations given to us, the Company has disclosed the details of related party transactions in the financial statements etc. as required by the applicable accounting standards.
- (xiv) According to the information and explanations given to me and based on my examination of the records of the Company, the company's turnover and paid-up share capital does not exceed the limits specified in section 138 of Companies Act, 2013. Hence, the company does not have an internal audit system.
- (xv) In my opinion and according to the information and explanations given to me, during the year the Company has not entered into any non-cash transactions with its directors or persons connected with him and hence provisions of section 192 of the Companies Act, 2013 are not applicable.
- (xvi) The Company is not required to be registered under Section 45-1A of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi) of the Order is not applicable.
- (xvii) According to the information and explanations given to me and on an overall examination of the financial statements, the Company has not incurred any cash losses in the financial year and in the immediately preceding financial year.
- (xviii) According to the information and explanations given to me, there is no resignation of any statutory auditor during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- (xix) According to the information and explanations given to me and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, my knowledge of the Board of Directors and management plans and based on my examination of the evidence supporting the assumptions, nothing has come to my attention, which causes me to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. I, however, state that this is not an assurance as to the future viability of the Company. I further state that my reporting is based on the facts up to the date of the audit report and I neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- (xx) The provisions of section 135 of Companies Act 2013 with regard to corporate social responsibility are not applicable to the company, accordingly reporting under clause 3(xx) of the Order is not applicable.
- (xxi) Consolidated Financial Statement (CFS) is not applicable to this Company. Accordingly, clause 3(xxi) of the Order is not applicable.

Place: Chennai
Date: 02 September 2022


CA. B. Balasubramanian
Chartered Accountant
Registration No. 024837
UDIN: 22024837AWDYTI4417



SUPREME POWER EQUIPMENT PRIVATE LIMITED

U31200TN2005PTC056666

Balance Sheet as at 31 March 2022

(All amounts are in Indian Rupees in 000's, except or otherwise as stated)

Particulars	Note	As at 31 March 2022	As at 31 March 2021
EQUITY AND LIABILITIES			
1. Shareholders' funds			
(a) Share Capital	3	39,580.30	39,580.30
(b) Reserves and surplus	4	33,196.09	28,015.38
		72,776.39	67,595.68
2. Non-current liabilities			
(a) Long Term Borrowings	5	37,589.53	25,734.78
(b) Deferred tax liabilities (net)	6	481.15	448.28
		38,070.68	26,183.05
3. Current liabilities			
(a) Short term borrowings	7	26,469.71	23,419.51
(b) Trade payables	8	193,397.36	215,117.34
(c) Other current liabilities	8A	524.81	1,728.26
(d) Short term provision	8B	1,836.86	1,154.07
		222,228.73	241,419.18
TOTAL		333,075.81	335,197.90
ASSETS			
1. Non-current assets			
(a) Tangible fixed assets	9	26,793.04	29,665.39
(b) Other Non current assets	10	16,153.99	13,968.79
		42,947.03	43,634.18
2. Current assets			
(a) Stock in trade		97,996.00	83,159.50
(b) Trade receivables	11	178,738.76	154,674.23
(c) Cash and cash equivalents	12	3,436.05	27,171.44
(d) Short-term loans and advances	13	1,442.34	5,095.26
(e) Other current assets	14	8,515.63	21,463.30
		290,128.78	291,563.73
TOTAL		333,075.81	335,197.90

Refer accompanying notes forming part of the financial statements

In terms of our report attached.


CA. B. BALASUBRAMANIAN
 Partner
 Membership No: 024837
 Place: Chennai
 Date: 02/09/2022
 UDIN: 22024837AWDYTI4417



For and on behalf of the Board of Directors


VEE RAJMOOHAN
 Managing Director
 DIN: 0084 4400
 Place: Chennai
 Date: 02/09/2022


SAVITHA PRADEEP
 Director
 DIN: 0084 4425
 Place: Chennai
 Date: 02/09/2022



3 Share Capital

Particulars	As at 31 March 2022		As at 31 March 2021	
	No of shares	Amount in Rs	No of shares	Amount in Rs
Authorized				
Equity shares of Rs. 100/- each with voting rights	500,000	50,000	500,000	50,000
	500,000	50,000	500,000	50,000
Issues, subscribed and fully Paid Up				
Equity shares of Rs. 100/- each with voting rights	395,803	39,580	395,803	39,580
	395,803	39,580	395,803	39,580

3.1 Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31 March 2022		As at 31 March 2021	
	No of shares	Amount in Rs	No of shares	Amount in Rs
Equity shares				
At the beginning of the year	395,803	39,580	395,803	39,580
Add: Sub-division of shares	-	-	-	-
Add: Issues of bonus shares	-	-	-	-
At the end of the year	395,803	39,580	395,803	39,580

3.2 Rights, preferences and restrictions attached to the equity shares :

The Company has only one class of equity shares having a per value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. In the event of liquidation of the company, the equity share holders will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, in proportion of their shareholding.

3.3 Details of shares held by each shareholder holding more than 5% shares:

Name of shareholder	As at 31 March 2022		As at 31 March 2021	
	Number of shares held	% holding	Number of shares held	% holding
VEE. RAJMOHAN	155,750	39.4%	155,750	39.4%
K.V.PRADEEP	50,782	12.8%	50,782	12.8%
SAVITHA PRADEEP	65,969	16.7%	65,969	16.7%
SASIKALA	29,305	7.4%	29,305	7.4%
VIVEK. J	69,285	17.5%	69,285	17.5%
	371,091	93.8%	371,091	93.8%

3.4 Shareholding of promoters*

Name of shareholder	As at 31 March 2022			As at 31 March 2021		
	Number of shares held	% of Holding	% Change during the year	Number of shares held	% holding	% Change during the year
VEE. RAJMOHAN	155,750	39.4%	0.00%	155,750	39%	0.00%
SAVITHA PRADEEP	65,969	16.7%	0.00%	65,969	17%	0.00%
	221,719	56%	0%	221,719	56%	0%

* Promoter as defined under the Companies Act, 2013 has been considered for the purpose of disclosure.

4 Reserves and surplus

Particulars	As at	
	31 March 2022	31 March 2021
Surplus in Statement of Profit and Loss		
Balance at the beginning of the period	28,015	24,654
Add: Transferred from surplus in Statement of Profit and Loss	5,181	3,357
Total	33,196	28,015

SIYAHANE POWER EQUIPMENT PRIVATE LIMITED
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Notes forming part of the financial statements
(All amounts are in Indian Rupees in Crores, unless otherwise stated)

3 Long term borrowings

Particulars	As at 31 March 2022	As at 31 March 2021
Term Loan - Citibank	30,142	21,910
Term Loan - Industrial Bank	6,714	5,230
Vehicle Loan - PNB	-	148
Total	37,856	28,288

3.1 Details of borrowings

Particulars	Interest Rate	Current Year ended 31-03-2022	Previous Year ended 31-03-2021
Green Bank SBCI - FOD (F 4047000000001931) D	7.50%	21,200	21,910
Green Bank SBCI - FOD (F 4047000000001931) OI	7.50%	19,698	-
Term Loan - Citibank		30,142	21,910
Secured - SBCI - FOD 29 Loan (29000000001122) (ST Ltd)	9.50%	1,500	6,000
Secured - SBCI - FOD 29 Loan (29000000001122) (ST Ltd)	18.2%	1,410	-
Term Loan - Industrial Bank		6,714	5,230
State Highway Debt / Zila Mitra Finance	9.00%	140	100
Vehicle Loan - PNB		148	148
Loan Secured Mortgages of Long term debt		90,612	6,798
Total		21,640	25,718

4 Deferred tax liabilities / assets

Particulars	Year ended 31 March 2022	Year ended 31 March 2021
Tax effect of some provisions deferred tax assets	-	-
On difference between book balance and tax balance of fixed assets	477,428	-
Bookkeeping under Section 49(1)(ii) of the Income Tax Act, 1961	-	-
Total	477,428	-

7 Short-term borrowings

Particulars	As at 31 March 2022	As at 31 March 2021
Current maturities of long term debt	16,617	6,798
Short-term loans raised during the year	-	-
Bank OD	17,078	16,421
Total	33,695	23,219

8 Trade payables

Particulars	As at 31 March 2022	As at 31 March 2021
(a) Total outstanding dues of creditors due and payable	-	-
(b) Total outstanding dues of creditors other than above in respect of small (As per Note 7.1 below)	218,317	218,317
Total	218,317	218,317

8.1 Discussed in the information provided with the Company and related upon by the auditors, based on the data provided by them and their observations as detailed below.

8.2 Trade payables ageing schedule

Particulars	As on 31 March 2022				Total
	Less than 1 year	1-2 years	2-3 years	More than 3 years	
As per Statement of Financial Position	218,317,343	-	-	-	218,317,343
As per Statement of Financial Position - Small	-	-	-	-	-
As per Statement of Financial Position - Other	193,367,363	-	-	-	193,367,363

Particulars	As on 31 March 2021				Total
	Less than 1 year	1-2 years	2-3 years	More than 2 years	
As per Statement of Financial Position	218,317,343	-	-	-	218,317,343
As per Statement of Financial Position - Small	-	-	-	-	-
As per Statement of Financial Position - Other	218,317,343	-	-	-	218,317,343

9A Other current liabilities

Particulars	As at 31 March 2022	As at 31 March 2021
Accounts Payable	-	-
Bank Payable	6	-
GST payable	177	1,410
Due to vendors	130	98
Unallocated fund liability	87	90
ST Payable	1	6
ST Payable	20	49
Other Payables	141	-
Total	322	1,553

9B Short term provisions

Particulars	As at 31 March 2022	As at 31 March 2021
Provision for Tax	1,207	1,204
Total	1,207	1,204

SUPREME POWER EQUIPMENT PRIVATE LIMITED
 U31200TN0005FTC000004
 Notes forming part of the financial statements
 (All amounts are in Indian Rupees in 000's, except of otherwise so stated)

5 Fixed Assets

Tangible Assets	Gross block			Accumulated Depreciation			Net Book value		
	Balance as at 31 April, 2021	Additions	Disposals	Balance as at 31 March, 2022	Balance as at 31 April, 2021	For the period	Balance as at 31 March, 2022	As at 31 March 2022	As at 31 March 2021
Land	2,517,520	-	-	2,517,520	-	-	-	2,517,520	2,517,520
Building	22,657,828	-	-	22,657,828	11,794,928	286,482	-	12,063,610	10,470,214
Plant & Machinery	12,781,197	-	-	12,781,197	11,616,504	751,825	-	12,402,599	1,150,413
Fire Extinguisher	13,575	-	-	13,575	13,534	-	-	13,534	1
Electrical Fittings	3,190,548	18,342	-	3,308,890	1,908,562	183,078	-	3,221,873	2,000,948
Testing Equipments	25,713,270	-	-	25,713,270	13,385,977	3,255,940	-	15,141,726	10,571,544
Computer & Parts	1,325,944	209,795	-	1,535,710	1,204,358	70,752	-	1,279,670	261,048
Furniture & Fittings	3,274,182	30,373	-	3,304,555	3,342,473	16,315	-	3,368,388	48,887
Service Machine	198,408	-	-	198,408	198,408	-	-	198,408	-
Telephone - CBPF	35,449	-	-	35,449	35,449	-	-	35,449	-
Van	1,617,702	-	-	1,617,702	572,248	114,161	-	1,069,407	531,295
Total	71,358,721	288,991	-	71,625,712	41,653,328	3,139,341	-	44,632,648	26,793,044
Previous year	5,679,131	-	-	5,679,791	3,792,029	621,374	-	4,322,394	1,347,397

SUPREME POWER EQUIPMENT PRIVATE LIMITED
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Notes forming part of the financial statements

(All amounts are in Indian Rupees in 000's, except or otherwise as stated)

10 Other non-current assets

Particulars	As at 31 March 2022	As at 31 March 2021
Investments	1,000	1,000
BND	182	182
Gas Deposit	7	7
Interest Accrued on bank FD	1,662	927
Bank Guarantee Margin deposit	16,810	9,518
Rent Advance	86	107
Other Deposits	25	-
Margin money on LC	2,379	2,228
Total	16,154	13,969

11 Trade receivables

Particulars	As at 31 March 2022	As at 31 March 2021
(i) Trade receivables outstanding for a period exceeding six months from the date they were due for payment		
Unsecured, considered good	-	-
Less: Provision for doubtful trade receivables	-	-
(ii) Other Trade receivables		
Unsecured, considered good	178,739	154,674
Total	178,739	154,674

11.1 Trade Receivables ageing schedule

Particulars	As at 31 March 2022					Total
	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables – considered good	170,351,426	5,674,471	62,912,869			178,738,764
(ii) Undisputed trade receivables – considered doubtful	0	0	0	0	0	0
(iii) Disputed trade receivables considered good	0	0	0	0	0	0
(iv) Disputed trade receivables considered doubtful	-	-	-	-	-	-
	170,351,426	5,674,471	62,912,869	-	-	178,738,764

Particulars	As at 31 March 2021					Total
	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months - 1 year	1-2 years	2-3 years	More than 3 years	
(i) Undisputed trade receivables – considered good	81,795,367	39,735,450	33,143,413			154,674,229
(ii) Undisputed trade receivables – considered doubtful	0	0	0	0	0	0
(iii) Disputed trade receivables considered good	0	0	0	0	0	0
(iv) Disputed trade receivables considered doubtful	0	0	0	0	0	0
	81,795,367	39,735,450	33,143,413	-	-	154,674,229

12 Cash and cash equivalents

Particulars	As at 31 March 2022	As at 31 March 2021
Cash on hand	53	811
Balances with Banks	3,343	26,361
Fixed deposit	-	-
Total	3,436	27,171

13 Short-term loans and advances

Particulars	As at 31 March 2022	As at 31 March 2021
Advance paid to supplier	1,442	5,095
Loan & Advance to Bank	-	-
Total	1,442	5,095

14 Other current assets

Particulars	As at 31 March 2022	As at 31 March 2021
Duties & Taxes – GST ITC	5,178	12,640
TCS receivables	105	150
TDS receivables	428	338
Upfront Interest	1,808	8,290
IT Refund receivable	37	37
Advance tax paid	1,010	-
Total	8,516	21,463

SUPREME POWER EQUIPMENT PRIVATE LIMITED
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Statement of Profit and Loss for the year ended 31 March 2022
(All amounts are in Indian Rupees in 000's, except or otherwise as stated)

	Particulars	Note	For the year ended 31 March 2022	For the year ended 31 March 2021
1	Revenue from operations	15	466,047.34	353,482.91
	Total Income		466,047.34	353,482.91
2	Expenses			
	(a) Cost of materials consumed	17	426,581.10	324,998.47
	(b) Changes in inventories	18	-14,836.50	-19,405.31
	(c) Manufacturing expenses	19	6,382.71	5,676.82
	(d) Employee benefit expense	20	5,219.97	5,459.22
	(e) Other expenses	22	8,090.98	9,138.84
	Total Expenses		431,438.26	325,868.04
3	Earnings before finance costs, Depreciation and tax (1 - 2)		34,609.09	27,614.87
4	Finance costs	21	25,464.17	20,833.93
5	Depreciation and amortisation expense	9	3,139.34	3,359.27
6	Other income	16	1,044.88	1,168.74
7	Profit before Tax (3-4-5+6)		7,050.45	4,590.40
8	Tax expense / (benefit):			
	(a) Current tax expense		1,836.86	1,154.07
	(b) Deferred tax	24	32.88	74.67
	Net tax expense		1,869.73	1,228.74
9	Profit After Tax (7 ± 8)		5,180.71	3,361.67
10	Earnings per share (of 10/- each):			
	(a) Basic & Diluted	27	13,089.12	8,493.28
	Refer accompanying notes forming part of the financial statements			

In terms of our report attached.


CA. B. BALASUBRAMANIAN
Partner
Membership No: 024837
Place: Chennai
Date: 02/09/2022
UDIN: 22024837AWDYTI4417



For and on behalf of the Board of Directors

V. RAJ MOHAN
Managing Director
DIN: 0084 4400
Place: Chennai
Date: 02/09/2022




SAVITHA PRADEEP
Director
DIN: 0084 4425
Place: Chennai
Date: 02/09/2022



SUPREME POWER EQUIPMENT PRIVATE LIMITED
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Notes forming part of the financial statements
 (All amounts are in Indian Rupees in 000's, except or otherwise as stated)

15 Revenue from operations

Particulars	Year Ended 31 March 2022	Year Ended 31 March 2021
Sale of products	454,631	351,651
Sale of services	-	-
Freight & Insurance	1,416	1,832
Total	456,047	353,483

16 Other income

Particulars	Year Ended 31 March 2022	Year Ended 31 March 2021
Interest Income	1,045	685
Brokerage & Commission received	-	34
Discount received	-	249
Other Incomes	-	1
Total	1,045	1,169

17 Cost of materials consumed

Particulars	Year Ended 31 March 2022	Year Ended 31 March 2021
Materials Purchased	426,581	324,998
Total	426,581	324,998

18 Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	Year Ended 31 March 2022	Year Ended 31 March 2021
Stock at the beginning of the year	83,159	63,754
Stock at the end of the year	97,996	83,159
Net (increase) / decrease	-14,837	-19,405

19 Manufacturing expenses

Particulars	Year Ended 31 March 2022	Year Ended 31 March 2021
Electricity Charges	1,080	1,038
Labour Charges	3,258	2,527
Machinery Maintenance	49	45
Calibration Charges	270	170
Security Charges	441	531
Repairs and maintenance	610	544
Freight - Inward	569	747
Testing Expenses	-	-
Consumables	104	76
Total	6,383	5,677

20 Employee benefits expense

Particulars	Year Ended 31 March 2022	Year Ended 31 March 2021
Salaries and wages	-334,346	-538,661
Contributions to provident and other funds	159,670	154,382
Staff welfare expenses	179,896	389,958
Total	5,220	5,459

SUPREME POWER EQUIPMENT PRIVATE LIMITED
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Notes forming part of the financial statements
 (All amounts are in Indian Rupees in 000's, except or otherwise as stated)

21 Finance costs

Particulars	Year Ended 31 March 2022	Year Ended 31 March 2021
Interest expense on borrowings	23,297	17,159
Bank charges	2,167	3,675
Total	25,464	20,834

22 Other expenses

Particulars	Year Ended 31 March 2022	Year Ended 31 March 2021
Rates & Taxes	373	1,739
Directors Remuneration	1,479	1,321
Donation expenses	110	-
Audit Fees	56	60
Printing & Stationery	77	66
Postal & Telegram	32	37
Advertisement	247	31
General Expenses	644	132
Insurance expenses	402	695
Office Expenses	18	20
Vehicle Maintenance	303	97
Rent	70	228
Professional Charges	1,181	1,171
Travelling and conveyance	343	134
Transport Charges	2,718	3,365
Telephone Expenses	39	44
Total	8,091	9,139

23 Payments to the auditors comprise (net of GST, where applicable):

Particulars	Year Ended 31 March 2022	Year Ended 31 March 2021
To statutory auditors:		
(a) For audit	56	60
(b) For Other matters		
Total	56	60

24 Deferred tax (liabilities) / assets

Particulars	Year Ended 31 March 2022	Year Ended 31 March 2021
Tax effect of items constituting deferred tax assets		
On difference between book balance and tax balance of fixed assets	481	448
Disallowances under Section 40(a)(i), 43B of the Income Tax Act, 1961	-	-
Total	481	448

24.6 Trade payables turnover ratio = Credit purchases divided by closing trade payables

Particulars	Year Ended 31 March 2022	Year Ended 31 March 2021
Credit purchases	426,591	324,908
Closing trade payables	193,397	215,117
Ratio	2.21	1.51

24.7 Net capital Turnover Ratio = Revenue from Operations divided by Net Working capital
(whereas net working capital = current assets - current liabilities)

Particulars	Year Ended 31 March 2022	Year Ended 31 March 2021
Revenue from operations	466,047	353,483
Net Working Capital	67,900	50,145
Ratio	6.86	7.05

24.8 Net profit ratio = Net profit after tax divided by Revenue from operations

Particulars	Year Ended 31 March 2022	Year Ended 31 March 2021
Profit / (Loss) for the year	5,181	3,362
Revenue from operations	466,047	353,483
Ratio	0.01	0.01

24.9 Return on Capital employed- pre cash (ROCE) = Earnings before interest and taxes (EBIT) divided by Capital Employed- pre cash

Particulars	Year Ended 31 March 2022	Year Ended 31 March 2021
Profit / (Loss) before tax (A)	5,181	3,362
Finance Costs (B)	25,464	20,834
Other income (C)	1,045	1,169
EBIT (D) = (A)+(B)-(C)	29,600	23,027
Capital Employed- Pre Cash (J)=(E)-(F)-(G)-(H)-(I)	107,411	66,607
Total Assets (E)	333,076	335,198
Current Liabilities (F)	222,229	241,419
Current Investments (G)	-	-
Cash and Cash equivalents (H)	3,436	27,171
Bank balances other than cash and cash equivalents (I)	-	-
Ratio (D/J)	0.28	0.35

SUPREME POWER EQUIPMENT PRIVATE LIMITED
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 Notes forming part of the financial statements
 (All amounts are in Indian Rupees in 000's, except or otherwise as stated)

25 Ratio analysis

24.1 Current Ratio = Current Assets/ Current Liabilities

Particulars	Year Ended 31 March 2022	Year Ended 31 March 2021
Current assets	290,129	291,564
Current liabilities	222,229	241,419
Ratio	1.31	1.21

24.2 Debt - Equity Ratio = Total debt divided by Total equity where total debt refers to sum of current & non current borrowings

Particulars	Year Ended 31 March 2022	Year Ended 31 March 2021
Total debt	64,059	49,154
Total equity	72,776	67,596
Ratio	0.88	0.73

24.3 Debt Service Coverage Ratio (DSCR) = Earnings available for debt services divided by Total interest and principal repayments

Particulars	Year Ended 31 March 2022	Year Ended 31 March 2021
Profit / (Loss) for the year	5,181	3,362
Add: Non cash expenses and finance costs	28,604	24,193
Depreciation and amortization expense	3,139	3,359
Finance costs	25,464	20,834
Earnings available for debt services	33,784	27,555
Interest cost on borrowings	23,297	17,159
Principal repayments		
Total interest and principal repayments	23,297	17,159
Ratio	1.45	1.61

24.4 Return on Equity Ratio / Return on Investment Ratio = Net profit after tax divided by Equity

Particulars	Year Ended 31 March 2022	Year Ended 31 March 2021
Profit / (Loss) for the year	5,181	3,362
Total Equity	72,776	67,596
Ratio	0.07	0.05

24.5 Trade Receivables turnover ratio = Credit Sales divided by Closing trade receivables

Particulars	Year Ended 31 March 2022	Year Ended 31 March 2021
Credit sales	466,047	353,483
Closing trade receivables	178,739	154,674
Ratio	2.61	2.29

26 Related Party Disclosures

Description of relationship	Name of related parties
Key Managerial Personnel (KMP)	
Entities in which KMP / Relatives of KMP can exercise significant influence	

26.1 Disclosure in respect of Material Transactions with Related Parties

Related Party	Year Ended 31 March 2022	Year Ended 31 March 2021
Directors' Remuneration		
Purchase of goods		
Balances outstanding at the end of the year Payable to K Loan from Director		

27 Earnings per Share

Particulars	Year Ended 31 March 2022	Year Ended 31 March 2021
Profit / (loss) for the year attributable to the equity shareholders	5,180,714	3,361,668
Weighted average number of equity shares (Face Value - Rs. 10 per share)	395,803	395,803
Earnings per share - Basic & Diluted	13,089.12	8,493.28

28 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.



C.A.B. BALASUBRAMANIAN
 Partner
 Membership No: 024837
 Place: Chennai
 Date: 02/09/2022
 UOIN: 22024837AWO/YT14417

For and on behalf of the Board of Directors



VEE RAJMOHAN
 Managing Director
 DIN: 0084 4400
 Place: Chennai
 Date: 02/09/2022



SAVITHA PRADEEP
 Director
 DIN: 0084 4425
 Place: Chennai
 Date: 02/09/2022




B. BALASUBRAMANIAN
 M. No. 24837
 CHENNAI
 CHARTERED ACCOUNTANT